

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the first quarter and period ended 31 March 2016
(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31 March 2016 RM'000	Comparative quarter ended 31 March 2015 RM'000	Current year to date 31 March 2016 RM'000	Comparative year to date 31 March 2015 RM'000
(a) Revenue	1,053	7,803	1,053	7,803
(b) Cost of sales	(1,335)	(924)	(1,335)	(924)
(c) Gross profit / (loss)	(282)	6,879	(282)	6,879
(d) Other income	92	129	92	129
(e) Administrative expenses	(1,668)	(1,727)	(1,668)	(1,727)
(f) Finance costs	(1)	(1)	(1)	(1)
(g) Share of loss of associates	-	-	-	-
(h) Profit / (loss) before tax	(1,859)	5,280	(1,859)	5,280
(i) Tax expenses	(36)	(40)	(36)	(40)
(j) Profit / (loss) for the period	(1,895)	5,240	(1,895)	5,240
(k) Other comprehensive income	-	-	-	-
(l) Total comprehensive income / (loss) for the period	(1,895)	5,240	(1,895)	5,240
(m) Profit / (loss) for the year attributable to:				
Equity holders of the parent	(1,895)	5,240	(1,895)	5,240
Minority interest	-	-	-	-
	(1,895)	5,240	(1,895)	5,240
(n) Total comprehensive income / (loss) attributable to:				
Equity holders of the parent	(1,895)	5,240	(1,895)	5,240
Minority interest	-	-	-	-
	(1,895)	5,240	(1,895)	5,240
(o) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	(2.71)	7.49	(2.71)	7.49
(p) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 31 March 2016

	UNAUDITED AS AT END OF CURRENT QUARTER 31 MARCH 2016 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2015 RM'000
1 Non-current assets		
Property, plant and equipment	168,465	167,849
Associates	16	16
Land held for development	2,637	2,637
	<u>171,118</u>	<u>170,502</u>
2 Current Assets		
Inventories	198	89
Receivables, deposits and prepayments	5,128	8,948
Tax recoverable	295	275
Cash and bank balances	5,327	2,617
	<u>10,948</u>	<u>11,929</u>
3 Total assets	<u>182,066</u>	<u>182,431</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	72,849	72,849
Accumulated loss	(15,549)	(13,654)
<i>Equity attributable to owners of the Company</i>	<u>127,300</u>	<u>129,195</u>
Minority interest	137	137
<i>Total equity</i>	<u>127,437</u>	<u>129,332</u>
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	22,694	22,694
Borrowings (interest bearing)	22,068	20,751
	<u>44,762</u>	<u>43,445</u>
6 Current Liabilities		
Trade and other payables	9,066	7,781
Bank overdraft	738	632
Borrowings (interest bearing)	63	1,241
	<u>9,867</u>	<u>9,654</u>
7 Total liabilities	54,629	53,099
8 Total equity and liabilities	<u>182,066</u>	<u>182,431</u>
9 Net assets per share (RM)	1.82	1.85

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 31 March 2016

Group	Attributable to owners of the Company							
	Share Capital	Share Options Reserves	Revaluation Reserves	Share Premium Reserve	Accumulated Losses	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 31 December 2014	70,000	5,294	36,476	1,789	(19,031)	94,528	141	94,669
Other comprehensive income	-	-	32,333	-	-	32,333	-	32,333
Profit for the financial year	-	-	-	-	2,334	2,334	(4)	2,330
Total comprehensive income for the period	-	-	32,333	-	2,334	34,667	(4)	34,663
Realisation of revaluation reserve upon disposal of assets	-	-	(3,275)	-	3,275	-	-	-
Transferred from accumulated losses	-	-	232	-	(232)	-	-	-
At 31 December 2015	70,000	5,294	65,766	1,789	(13,654)	129,195	137	129,332
At 31 December 2015	70,000	5,294	65,766	1,789	(13,654)	129,195	137	129,332
Other comprehensive income	-	-	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	(1,895)	(1,895)	-	(1,895)
Total comprehensive income for the period	-	-	-	-	(1,895)	(1,895)	-	(1,895)
At 31 March 2016	70,000	5,294	65,766	1,789	(15,549)	127,300	137	127,437

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flows
For the financial period ended 31 March 2016
(These figures have not been audited)

	Current year to date 31 March 2016 RM'000	Comparative year to date 31 March 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) for the financial year attributable to owners of the Company	(1,895)	5,240
Adjustments for :		
Property, plant and equipment		
- depreciation	765	603
Gain on disposal of property, plant and equipment	-	(10)
Interest expenses	1	1
Tax expenses	36	40
Operating profit /(loss) before working capital changes	<u>(1,093)</u>	<u>5,874</u>
Changes in working capital		
-inventories	(109)	150
-receivables, deposits and prepayment	3,800	56
-payables	1,285	(5,749)
Cash from operations	<u>3,883</u>	<u>331</u>
Interest paid	(1)	(1)
Tax paid	(36)	(40)
Net cash flow from operating activities	<u>3,846</u>	<u>290</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Proceed from disposal of property, plant and equipment	-	10
- Additions	(1,382)	(1,186)
Net cash flow used in investing activities	<u>(1,382)</u>	<u>(1,176)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(288)	(327)
Drawdown of term loan	550	625
Repayment of hire purchase creditors	(16)	(13)
Net cash flow from financing activities	<u>246</u>	<u>285</u>
Net increase / (decrease) in Cash & Cash Equivalents	2,710	(601)
Cash & Cash Equivalents as at 1 January	<u>2,617</u>	<u>4,200</u>
Cash & Cash Equivalents at end of period	<u>5,327</u>	<u>3,599</u>

(The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)